Additional Considerations When Choosing a Credit Card – Accessible Version

In addition to the Truth in Lending Disclosure Statement, here are a couple additional things that you should keep in mind as a card holder.

**Will I get any additional protections with this credit card company?**
Credit card companies may sell you credit insurance that could postpone or make your loan payments if you die or become ill or unemployed.

Be sure you understand the cost of this coverage—and what benefits would be provided—before purchasing this coverage. These programs could easily cost you hundreds of dollars a year, and offer only modest benefits when you qualify for them.

Be careful as well before purchasing other products or services marketed through your credit card company. Read the fine print, make sure you really need it, and check to see whether you can get a better deal elsewhere.

**What is the credit limit on this credit card?**
The credit limit is the maximum amount of credit the credit card company is granting you. No fees may be imposed for making a purchase or other transaction that would put your account over the credit limit unless you agree, in advance, that the credit card company can process these transactions for you and charge a fee.

Your credit score may fall if you exceed your credit limit or carry large balances in proportion to your credit limit. And a lower credit score can make it difficult or more expensive to get new credit in the future.