

Cost of College Worksheet

Public College (in-state tuition) – One year of income and expenses

Expenses		Income	
Education	\$9,300	Family Contribution	\$14,000
Tuition	8,200	Parents	7,000
Books	1,000	You	7,000
Fees	0	Friends/Relatives	0
Supplies	100		
Transportation	\$4,900	Financial Assistance	\$0
Bus/Air/Train	0	Summer Job Savings	0
Car Payment	2,400	Other Savings	0
Car Repair/Insurance	1,000		
Fuel Costs	1,500		
Housing	\$700	Financial Aid Grants	\$500
Mortgage	0	Pell	500
Dormitory/Rent	0	FSEOG	0
Utilities	0	Iraq & Afghanistan Service Grant	0
		Teacher Education Assistance for College	0
Telephone	700	Institutional	0
		State	0
Food	\$1,200	Federal Loans	\$1,500
Room & Board Plan	0	Federal Perkins	1,500
		Direct Stafford (Subsidized)	0
Groceries	1,200	Direct Stafford (Unsubsidized)	0
		Direct PLUS (parents and graduate or professional students)	0
Health	\$1,100	Loans	\$0
Insurance	1,050		
Doctor/Prescriptions	50	State	0
Personal/Miscellaneous	\$900	Employment	\$2,100
Laundry/Cleaning	0	Federal Work-Study	2,100
Drug Store Items	300	Institutional	0
Clothing	600	Off-Campus	0
Entertainment	\$1,500	Scholarships	\$1,500
In-School Interest	\$0	Other Income/Resources	\$0
Direct Unsubsidized Loan	0		
Emergencies	\$0		
Other Expenses	\$0		
Credit Card Payment	0		
Total Expenses	\$19,600	Total Income	\$19,600

Income – Expenses = \$ 0 Your Balance

Cost of College Worksheet

Public College (out-of-state tuition) – One year of income and expenses

Expenses		Income	
Education	\$25,600	Family Contribution	\$14,000
Tuition	24,500	Parents	7,000
Books	1,000	You	7,000
Fees	0	Friends/Relatives	0
Supplies	100		
Transportation	\$4,900	Financial Assistance	\$0
Bus/Air/Train	0	Summer Job Savings	0
Car Payment	2,400	Other Savings	0
Car Repair/Insurance	1,000		
Fuel Costs	1,500		
Housing	\$700	Financial Aid Grants	\$8,900
Mortgage	0	Pell	3,500
Dormitory/Rent	0	FSEOG	0
Utilities	0	Iraq & Afghanistan Service Grant	0
		Teacher Education Assistance for College	0
Telephone	700	Institutional	5,400
		State	0
Food	\$9,600	Federal Loans	\$18,000
Room & Board Plan	9,000	Federal Perkins	5,500
		Direct Stafford (Subsidized)	3,500
Groceries	600	Direct Stafford (Unsubsidized)	2,000
		Direct PLUS (parents and graduate or professional students)	7,000
Health	\$1,100	Loans	0
Insurance	1,050		
Doctor/Prescriptions	50	State	0
Personal/Miscellaneous	\$1,100	Employment	\$2,100
Laundry/Cleaning	200	Federal Work-Study	2,100
Drug Store Items	300	Institutional	0
Clothing	600	Off-Campus	0
Entertainment	\$1,500	Scholarships	\$1,500
In-School Interest	\$0	Other Income/Resources	\$0
Direct Unsubsidized Loan	0		
Emergencies	\$0		
Other Expenses	\$0		
Credit Card Payment	0		
Total Expenses	\$44,500	Total Income	\$44,500

Income – Expenses = \$ 0 Your Balance

Cost of College Worksheet

Private College – One year of income and expenses

Expenses		Income	
Education	\$35,850	Family Contribution	\$14,000
Tuition	34,000	Parents	7,000
Books	1,000	You	7,000
Fees	350	Friends/Relatives	0
Supplies	500		
Transportation	\$4,900	Financial Assistance	\$0
Bus/Air/Train	1,000	Summer Job Savings	0
Car Payment	2,400	Other Savings	0
Car Repair/Insurance	1,000		
Fuel Costs	500		
Housing	\$700	Financial Aid Grants	\$30,500
Mortgage	0	Pell	5,500
Dormitory/Rent	0	FSEOG	0
Utilities	0	Iraq & Afghanistan Service Grant	0
		Teacher Education Assistance for College	0
Telephone	700	Institutional	25,000
		State	0
Food	\$10,600	Federal Loans	\$7,650
Room & Board Plan	10,000	Federal Perkins	5,500
		Direct Stafford (Subsidized)	500
Groceries	600	Direct Stafford (Unsubsidized)	0
		Direct PLUS (parents and graduate or professional students)	1,650
Health	\$1,100	Loans	\$0
Insurance	1,050		
Doctor/Prescriptions	50	State	0
Personal/Miscellaneous	\$1,100	Employment	\$2,100
Laundry/Cleaning	200	Federal Work-Study	2,100
Drug Store Items	300	Institutional	0
Clothing	600	Off-Campus	0
Entertainment	\$1,500	Scholarships	\$1,500
In-School Interest	\$0	Other Income/Resources	\$0
Direct Unsubsidized Loan	0		
Emergencies	\$0		
Other Expenses	\$0		
Credit Card Payment	0		
Total Expenses	\$55,750	Total Income	\$55,750

Income – Expenses = \$ 0 Your Balance